

Appendix 1 – BHE Contingency Funds 2022/23

BHE Central Provision

Date Approved	Approval method	Description	Activity	Amount Balance	
				£000	£000
10/03/2022		2022/23 provision			850
		Total provision			850
27/04/2022	Committee	Tower Bridge Project Coordinator	Tower Bridge	43	
27/06/2022	Delegated authority	IT Service Transition Project	Finance/COO	47	
01/09/2022	Delegated authority	Funding requirement for the approved TOM	BHE & Charities	72	
21/10/2022	Delegated authority	Funds required for the purchase of a new	Funding Team	100	
31/01/2023	Delegated authority	Market Forces Supplements	IPG	12	
31/01/2023	Delegated authority	ERP Project	Finance/COO	93	
	Pending	CoLP specified services and related	Bridges	195	
		Total allocations			562
		Uncommitted balance			288

Apprentice costs provision

Date Approved	Approval method	Description	Activity	Amount Balance	
				£000	£000
10/03/2022		2022/23 provision			142
31/01/2023		Forecast provision adjustment			(142)
		Uncommitted balance			0

Joint Projects with City Corporation

Date Approved	Approval method	Description	Activity	Amount Balance	
				£000	£000
10/03/2022		2022/23 provision			50
31/01/2023		Forecast provision adjustment			(50)
		Uncommitted balance			0

Investment Properties - refurbishment of void spaces

Date Approved	Approval method	Description	Activity	Amount Balance	
				£000	£000
10/03/2022		2022/23 provision			500
31/01/2023		Forecast provision adjustment			(500)
		Uncommitted balance			0

Climate Action Strategy

Date Approved	Approval method	Description	Activity	Amount Balance	
				£000	£000
10/03/2022		2022/23 provision			500
06/07/2022	Committee	CAS accelerated year 2 programme	CAS	123	
25/01/2023	Delegated authority	TB projects relevant to CAS	Tower Bridge	40	
		Total allocations			163
		Uncommitted balance			337

Inflationary increases

Date Approved	Approval method	Description	Activity	Amount Balance	
				£000	£000
10/03/2022		2022/23 provision			1,259
31/01/2023		Forecast provision adjustment			(750)
18/05/2022	Under urgency	BHE pay awards estimate		120	
05/07/2022	Delegated authority	May/June 2022 BHE pay awards estimate		43	
06/09/2022	Delegated authority	September 2022 BHE pay awards estimate		79	
		Total allocations			242
		Uncommitted balance			267

Total uncommitted balance					892
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Following the updated forecast, the 2022/23 BHE Contingency Fund provision is comprised of:

- a) £500k of revenue spend relating to the Charity's Climate Action Strategy. This will be funded from the Strategy's overall designated fund of £15m, created following Court approval in March 2022.
- b) With current levels of UK inflation higher than in recent years, potential inflationary increases of £509k is provided for. BHE departments have been invited to apply for funds to cover the cost of inflationary increases in their budgets should impacts become apparent.
- c) A central provision of £850k for other contingency fund requests.